INDEPENDENCE LIGHT & POWER

MINUTES OF REGULAR BOARD MEETING

August 27, 2026

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:12 a.m. on August 27, 2026 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Michelle Burke, Amber Hunt, Mike Lenius and Jerry Stelter. Absent; None. Also, present were Kevin Sidles, Ryan Decker, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the July 23, 2026 regular meeting, Bills #46426-46472; electronic payments #8805587-5624; and direct deposit advice #9907042-7071; Month end and operations reports were approved with a motion by Stelter, second by Lenius.

Business Conducted: 1) No public comments or requests were submitted. 2) Wilson reported that the date has been set for September 26, 2026, to attend the Farmers Market. We will have the traditional bucket truck rides, Plinko, goodie bags, bill credits, and a chance to win a smart TV or leaf blower. The July year-to-date financial dashboard was presented. There was an ad placed in the paper with information regarding reporting outages after hours, along with a letter to the editor from the ILPT General Manager and Independence City Manager urging people to stay clear of storm damage to allow emergency crews to safely and quickly restore power and tend to damages. 3) Sidles reported that line crews continue to work on system inspection and maintenance, inspecting and replacing equipment as needed. Primary line extension work is scheduled to begin next week for the construction of the new WWTP. Crews will need to relocate the existing primary feed to the facility to accommodate new structure locations, as well as install the permanent primary line cabling to the new power transformer location. Brickwork has been completed to close the 12 intake and exhaust holes on the north side of the plant. Jake Oelke from WPPI Energy will be attending our next meeting on September 24, 2026, to discuss the wholesale power agreement and upcoming contract extension. Several outages occurred due to storms on August 7, 2026. 1,087 customers lost power for 62 minutes; 512 customers lost power for 1 hour 44 minutes; 4 customers lost power for 2 hours 2 minutes; 6 customers lost power for 2 hours 28 minutes; 12 customers lost power for 2 hours 52 minutes; 2 customers lost power for 16 hours 28 minutes; 2 customers lost power for 18 hours 30 minutes; 1 customer lost power for 26 hours 2 minutes. 4) Old Business: General Manager performance review conducted in a closed session. 5) New Business: None. 6) The next regular board meeting is scheduled for Thursday, September 24, 2026, at 9:00 a.m. 7) An upcoming meeting has been scheduled for Thursday, October 29, 2026, at 9:00 a.m. 8) Motion by Burke to go into closed session at 9:32 a.m. per Iowa Code 21.5(1)(i) regarding the professional performance review; seconded by Stelter. 9) ILP back into regular session at 9:48 a.m. with a motion by Stelter. 10) Moved for adjournment at 9:49 a.m. with a motion by Burke.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved