INDEPENDENCE LIGHT & POWER

MINUTES OF REGULAR BOARD MEETING

June 25, 2026

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:00 a.m. on June 25, 2026 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Michelle Burke, Amber Hunt, Mike Lenius and Jerry Stelter. Absent; None. Also, present were Kevin Sidles, Ryan Decker, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the May 28, 2026 regular meeting, Bills #46347-46385; electronic payments #8805513-5552; and direct deposit advice #9907002-702 l; Month end and operations reports were approved with a motion by Burke, second by Hunt.

Business Conducted: 1) No public comments or requests were submitted. 2) Wilson presented a thank you letter received from scholarship recipient Regan Reeg and provided the May Treasurer's report. 3) Sidles reported that the line crew has been working on capital improvement projects, including completing work on the 8th Avenue NE loop, replacing overhead equipment, and removing worn sections of the concrete drive at the northeast corner of the plant in preparation for widening the approach and installing new concrete. An outage occurred on June 10, 2026, at 12:06 p.m., affecting eight customers for approximately 30 minutes due to storm-related damage. 4) Old Business: Discussion of the Acceptable Driving Record Policy. 5) Motion by Stelter to approve Acceptable Driving Record as presented; second by Burke. 6) New Business: Discussion regarding the change of health benefits broker. 7) Motion by Lenius to approve the change of health benefits broker; seconded by Stelter. Motion carried, with one abstention by Hunt. 8) Lenius moved to enter closed session at 9:18 a.m. pursuant to Iowa Code Section 21.5(I)(c) to discuss council matters related to potential litigation; seconded by Burke. 9) ILP back into regular session at 9:27 am. 10) The next regular Board meeting is scheduled for Thursday, July 23, 2026, at 9:00 a.m. 11) An upcoming meeting has been scheduled for Thursday, August 27, 2026, at 9:00 a.m. 12) Moved for adjournment at 9:27 a.m. with a motion by Lenius.

Lance Fricke, Chairperson

Mike Lenius, Secretaryffreasurer

Date Approved