INDEPENDENCE LIGHT & POWER

MINUTES OF REGULAR BOARD MEETING

May 28, 2026

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:55 a.m. on May 28, 2026 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Michelle Burke, Amber Hunt, Mike Lenius and Jerry Stelter. Absent; None. Also, present were Kevin Sidles, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the April 30, 2026 regular meeting, Bills #46307-46346; electronic payments #8805487-5512; and direct deposit advice #9906980–7001; Month end and operations reports were approved with a motion by Stelter, second by Burke.

Business Conducted: 1) Sidles requested an amendment to the agenda to begin with New Business: 2025 Financial Audit Report. 2) A motion was made by Stelter to amend the agenda accordingly, seconded by Lenius. 3) The 2025 Financial Audit Report was presented under New Business by Jodi Dobson from Baker Tilly. 4) No public comments or requests were made. 5) Wilson reported that the EMC Insurance General Liability and Workers' Compensation audit resulted in a return premium of $108. The income offset balances through May 28, 2026, amount to $10,488. Sents participated in a two-day new user training session at WPPI on May 12-13, 2026. Johnson and Quinn attended MDMS Training at WPPI on May 20, 2026. The June billing will reflect the Seasonal Sewer billing, which will be utilized through October. 6) Sidles reported ongoing work by the linemen on system inspections and equipment upgrades scheduled for 2026. A new primary line extension is under construction for an upcoming service installation at Wapsie Valley Creamery. Crew have completed several projects for the Parks & Recreation Department, including installing new ventilation and exhaust fans in the pool mechanical building and wiring for a scoreboard at the ball complex. An outage occurred on May 12, 2026, at 7:11 p.m., affecting eight customers for 29 minutes due to a equipment fuse failure. 7) Old Business: None. 8) New Business – Review of the proposed driving record policy; further discussion will proceed pending additional information. 9) Sealed bids for the 1999 Digger Derrick were opened and reviewed. The highest bid was $3,156 from Matt Stiefel. Lenius motioned to accept the bid; Burke seconded. 10) The next regular Board meeting is scheduled for Thursday, June 25, 2026, at 9:00 a.m. 11) An upcoming meeting has been scheduled for Thursday, July 30 2026, at 9:00 a.m. 12) Moved for adjournment at 10:13 a.m. with a motion by Hunt.

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Lance Fricke, Chairperson Mike Lenius, Secretary/Treasurer

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Date Approved